



ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION NOVEMBER 2022

Class: XI

COMMERCE STREAM

Date: 26/11/2022

Marks: 100

Time: 2 hrs.

GENERAL INSTRUCTIONS:

Read the instructions carefully before answering

1. Please fill up your Roll No. and class in the box provided on the OMR sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including 'Tie Breaker Questions' are mandatory. Tie Breaker questions will be evaluated only in case of a Tie.
3. Each question carries 2 marks.
4. Each question has 4 answer choices a,b,c,d.
5. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the OMR sheet provided.
6. Use a blue/black ball point pen to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

Choose the correct answer from the options given.

ENGLISH

1. Select the appropriate phrasal verb from the given options to fill the blank space and complete the sentence.
Ten candidates _____ for the interview.
a. turned up b. turned down c. turned over d. turned out
2. The following sentence has been split into four segments. Identify the segment that contains a grammatical error.
Had you/ not reached in time, / we will have/ lost our lives.
a. Had you b. lost our lives c. not reached in time d. we will have
3. One who eats human flesh
a. Parasite b. Drover c. Narcissist d. Cannibal
4. What does the idiom "A pipe dream" mean?
a. A hope or plan that is unlikely to happen. b. To become quiet or quieter
c. An unending dream d. A nightmare
5. "Death touched Miss. Caroline with its icy fingers" is the best example of which figure of speech?
a. Oxymoron b. Antithesis c. Hyperbole d. Personification
6. The word Frugal is synonymous to:
a. Economical b. Spiteful c. Relaxed d. Wasteful
7. Direction- In the following question, out of the four alternatives, choose the alternative which best expresses the meaning of the idiom/ phrase "Damocles sword".
a. Blunt sword b. A closely impending disaster
c. A sword of Damocles d. A disputed sword
8. Lack of education has **retarded** the nation's progress. Here, 'retarded' means _____.
a. slackened b. erratic c. shy d. novice

ECONOMICS

9. Good X and Y are complementary while goods X and Z are substitutes. What will happen to good Y and Z if price of good X increases?
- The demand for good Y will decrease and Z will increase
 - The demand for both good Y and Z will decrease
 - The demand for both good Y and Z will increase
 - The demand for good Y will increase and Z will decrease
10. As we move along a downward sloping straight line demand curve from left to right, price elasticity of demand:
- Remains unchanged
 - Goes on falling.
 - Goes on rising.
 - Falls initially then rises
11. For a discrete variable, the classification of its data is known as:
- Frequency array
 - Univariate frequency distribution
 - Bivariate frequency distribution.
 - None of these
12. Technique which gives every item of the universe an equal chance of being selected is:
- Convenient sampling.
 - Random sampling
 - Judgmentsampling.
 - Non-random sampling
13. In case of Giffen's Paradox, the slope of demand curve is:
- negative
 - positive
 - parallel to X axis
 - parallel to Y axis
14. The average cost is Rs.20 and it is minimum when 4 units are produced. The marginal cost of producing 4 units is:
- Rs.20
 - Rs.80
 - Rs.24
 - Rs.5
15. Substitution effect takes place when price of the commodity becomes:
- relatively cheaper
 - relatively dearer
 - stable
 - both a and b
16. Coefficient of variation is a percentage expression of:
- mean deviation
 - quartile deviation
 - standard deviation
 - None of these
17. In Economics, we use the term scarcity to mean:
- Absolute scarcity and lack of resources in less developed countries.
 - Relative scarcity i.e. Scarcity in relation to the wants of the society.
 - Scarcity during the times of natural calamities and business failure.
 - Scarcity caused by excessive consumption by rich.

BUSINESS STUDIES

18. Use of ATM to withdraw money is an example of
- B2B commerce.
 - C2C commerce.
 - B2C commerce.
 - C2B commerce
19. IRDA stands for
- Insurance Rights and Development Authority
 - Insurance Regulation and Development Authority
 - Insurance Restructuring and Development Authority
 - Insurance Refinancing and Development Authority
20. Shinoj is a software profession working in a software development company located at Bangluru. He has a saving bank account in the Punjab National bank but he has not opted for e-banking. His parents are residing in Kannur. As Shinoj's mother hospitalised his father asked him to send Rs. 45,000 at the earliest. His father has a saving bank account with State Bank of India. Name the method Shinoj should adopted for sending money.
- Bank draft
 - RTGS
 - Core Banking
 - NEFT
21. This principle of insurance is not applicable to life
- Principle of utmost good faith
 - Principle of insurable interest
 - Principle of indemnity
 - Principle of subrogation

22. Which of the following is not a benefit of e-commerce?
 a. Movement towards a paperless society
 b. Globalisation
 c. Incongruence between order taking and order fulfilment speed
 d. Convenience
23. Which of the following is not an international source of finance?
 a. Global depository receipts
 b. American depository receipts
 c. Inter corporate receipts
 d. None of the above
24. Giving due respect to different religions while advertising for a product is a type of
 a. Discretionary responsibility
 b. Ethical responsibility
 c. Legal responsibility
 d. Economical responsibility
25. This type of company is not prohibited from inviting public to subscribe to its shares
 a. One person company
 b. Public company
 c. Joint stock Company
 d. None of the above
26. Recreational services form the part of
 a. Business service
 b. Personal service
 c. Social service
 d. All of the above

ACCOUNTANCY

27. Which of the following statements correctly describes the cost concept?
 a. Assets are shown in the books at the price at which it was purchased plus cost of improvement minus depreciation till date.
 b. assets are shown in the books at the price it was purchased
 c. Assets are shown in the books at a price it was purchased plus cost of implement
 d. Assets are shown in the books at the price it was purchased or market price whichever is lower
28. A separate column for 'Debit Note No' is made in case of
 a. sales return book
 b. sales book
 c. purchase book
 d. purchase return book
29. Which accounting principle personal expenses of proprietor are recorded in drawings account?
 a. Money Measurement
 b. Business Entity
 c. Prudence
 d. Matching
30. Invoice is a source voucher for purchaser of goods
 a. for cash purchases
 b. for cash sales
 c. for credit sales
 d. for credit purchases
31. Trade Discount allowed
 a. Is shown separately in the books of accounts
 b. Is not shown separately in the books of accounts
 c. Can be shown either separately or deducted from purchase cost
 d. None of the above
32. Copyrights, Patents and Trademarks are examples of
 a. Current assets
 b. Fixed assets
 c. Investments
 d. Intangible assets
33. Bank Reconciliation is
 a. A part of Double entry system.
 b. Not a part of Double entry system
 c. A part of Single entry system
 d. None of the above
34. The entry which affects Cash and Bank column of double column cash book is known as
 a. Compound Journal Entry
 b. Contra Entry
 c. Journal Entry
 d. None of these
35. Liabilities and Assets amounted to RS.50000 and 60000 respectively. The difference amount shall represent—
 a. Creditors
 b. Debentures
 c. Capital
 d. Profit

GENERAL KNOWLEDGE

36. Entomology is the science that studies
 a. Behaviour of human beings
 b. Insects
 c. The origin and history of technical and scientific terms
 d. The formation of rock
37. Which city will host Olympics 2024?
 a. New York
 b. Sydney
 c. Beijing
 d. Paris

Reason R: Ancient Indian education emphasized complete realization and liberation of self.
In light of the above statements, choose the most appropriate answer from the options given.

- a. A is correct but R is not correct.
- b. A is not correct but R is correct.
- c. Both A and R are correct and R is the correct explanation of A.
- d. Both A and R are correct but R is NOT the correct explanation of A.

49. Which of the following statements are mutually contradictory?

- I. All flowers are not fragrant
- II. Most flowers are not fragrant
- III. None of the flowers is fragrant
- IV. Most flowers are fragrant.

Choose the correct answer from the code given below

Code:

- a. (i) and (ii)
 - b. (i) and (iii)
 - c. (ii) and (iii)
 - d. (iii) and (iv)
50. If the proposition 'All thieves are poor' is false, which of the following propositions can be claimed to be true?

Propositions:

- a. Some thieves are poor
- b. Some thieves are not poor
- c. No thief is poor
- d. No poor person is a thief

TIE BREAKER

51. 'Hold your horses' means _____

- a. Change your mind
- b. Really joyful
- c. Have doubts
- d. Wait a minute

52. Inferior goods are those whose income effect is _____

- a. Negative
- b. Positive
- c. Zero
- d. None of these.

53. The undistributed portion of net earnings in the business is known as

- a. Ploughing back of profits
- b. Self-financing
- c. Retained earnings
- d. All the above

54. Which of the following transaction is entered in the journal proper?

- a. Correction of an error
- b. Cash purchase of goods for resale
- c. Cash payment to an employee for-expense
- d. Credit purchase of goods for resale

55. Which is the first known animal of a human- engineered hybrid of two species?

- a. Kunga
- b. Camel
- c. Wild Ass
- d. Karakul Sheep
